TÔN NAM KIM

THƯƠNG HIỆU QUỐC GIA Vietnam Value

NAM KIM STEEL JOINT STOCK COMPANY

No: 3595/2026/CV-BTGD
Explanation of difference in consolidated income statement compared to the same period report of the previous year

SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, October 28th 2026

To: **- State Securities Commission;**
- Ho Chi Minh Stock Exchange.

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To disclose information according to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, by this document, Nam Kim Steel Joint Stock Company would like to explain the increases in the consolidated income statement of the third quarter of 2026 as follows:

Numerical order	Item	Third quarter of this year (July 1, 2026 – September 30, 2026)	Third quarter of last year (July 1, 2025 – September 30, 2025)	Difference	
				Amount	Percent
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)
1	**Revenue from sales of goods and rendering of services**	**5,485,937,778,875**	**3,789,398,683,187**	**1,696,539,095,688**	**44.77%**
2	Revenue deductions	13,927,690,172	16,348,659,203	(2,420,969,031)	-14.81%
3	**Net revenue from sales of goods and rendering of services**	**5,472,010,088,703**	**3,773,050,023,984**	**1,698,960,064,719**	**45.03%**
4	Cost of goods sold and services rendered	4,977,463,148,307	3,592,972,571,624	1,384,490,576,683	38.53%
5	**Gross profit from sales of goods and rendering of services**	**494,546,940,396**	**180,077,452,360**	**314,469,488,036**	**174.63%**
6	Profit/loss from the sale and liquidation of investment properties	-	-	-	-
7	Financial income	66,365,020,378	52,281,625,994	14,083,394,384	26.94%
8	Financial expenses	121,363,064,826	64,103,837,827	57,259,226,999	89.32%
	- Including: Interest expense	100,093,874,070	54,699,447,037	45,394,427,033	82.99%
9	Selling expenses	202,503,500,253	82,506,740,980	119,996,759,273	145.44%
10	General and administration expenses	53,871,174,482	26,569,221,885	27,301,952,597	102.76%
11	**Net operating profit**	**183,174,221,213**	**59,179,277,662**	**123,994,943,551**	**209.52%**
12	Other income	2,295,636,662	114,774,914	2,180,861,748	1900.12%
13	Other expenses	399,903,085	424,695,777	(24,792,692)	-5.84%

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				Amount	Percent
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)
14	**Net other income/(expenses)**	**1,895,733,577**	**(309,920,863)**	**2,205,654,440**	**711.68%**
15	**Accounting profit before tax**	**185,069,954,790**	**58,869,356,799**	**126,200,597,991**	**214.37%**
16	Corporate income tax ("CIT") - current	56,839,920,369	9,587,772,190	47,252,148,179	492.84%
17	CIT - deferred	567,508,402	(250,814,172)	818,322,574	326.27%
18	**Profit after tax**	**127,662,526,019**	**49,532,398,781**	**78,130,127,238**	**157.74%**
19	Shareholders of the Company	126,204,037,061	49,532,398,781	76,671,638,280	154.79%
20	Non-controlling interests	1,458,488,958	-	1,458,488,958	-

* Profit after tax reported in the Q3 2026 consolidated financial statements was VND 127,662,526,019, an increase of 157.74% compared with the same period in 2025, mainly due to the following:

- Higher market demand drove a 44.77% increase in revenue, 6.24 percentage points above the 38.53% increase in cost of goods sold. While cost of goods sold rose in line with sales volume, it increased by only 38.53%, resulting in a 174.63% increase in gross profit and a 157.74% increase in profit after tax.

- Selling expenses increased by 145.44%, in line with the volume of goods sold during the period.

- The financial expenses increased by 89.32% due to the rise in interest expense.

Nam Kim Steel Joint Stock Company affirms that the above explanations are accurate and takes full responsibility for the contents provided herein.

Sincerely thank.

Best regards./.

NAM KIM STEEL JOINT STOCK COMPANY

LEGAL REPRESENTATIVE

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Recipient:

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CÔNG TY CỔ PHẦN THÉP NAM KIM

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